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Q3 2024 Public Briefing

Headlines from Legacy Monitor Q3 2024

- Legacy income received by consortium members for the latest year is up again this quarter to £1.87bn. This is up nearly 2% compared to the same time last year.
- Income growth has been driven primarily by growth in bequest numbers which have grown 10% since this time last year, reaching 63,400 bequests. This is the annual highest volume seen to date.
- The growth in bequests is primarily as a result of continuing improvements in the probate process at HM Courts and Tribunals Service who are continuing to process more grants than applications, so they are reducing the backlog of cases.
- Average residual values for the latest year are up a little this quarter to £64,900, but remain lower than this time last year.
- Looking forwards, the market in 2024 is forecast to remain similar to 2023 in terms of total income, and we expect limited growth over the next 2 years. However, stronger growth is expected to return from 2026/27 as deaths and house prices increase

More about Legacy Monitor

Legacy Monitor is a consortium research programme to analyse, benchmark and debate trends in the legacy market. Set up in 2008, it incorporates an annual review of trends in the legacy market, and a quarterly benchmarking service. This year's programme benchmarks 81 of the UK's leading charities, who together account for almost half of the legacy market. Thank you to our member charities for agreeing to share top-line legacy performance data with the sector, allowing information and insight to be gained. The next quarterly data will become available in February 2025.

For more information about Legacy Monitor, please contact Caroline Waters on c.waters@legacyforesight.co.uk